

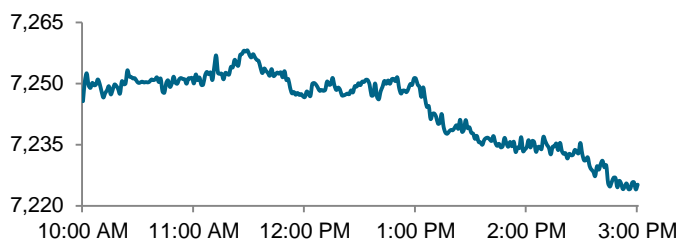
DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 28, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,225	-0.3	-0.3	0.2	17.5
Saudi (NOMU)	3,541	0.7	0.7	NA	NA
Energy	4,042	-1.1	-1.1	-18.8	15.7
Materials	4,716	-0.3	-0.3	-5.4	19.4
Capital Goods	4,303	-0.1	-0.1	-13.8	49.6
Com. & Prof. Svc	4,512	-0.1	-0.1	-10.6	39.6
Transportation	3,928	0.1	0.1	-23.0	12.4
Cons. Durables & Apparel	4,414	-0.3	-0.3	-5.0	NA
Consumer Services	4,393	0.7	0.7	-9.1	12.8
Media	8,374	-0.6	-0.6	63.5	NA
Retailing	6,070	-0.5	-0.5	23.6	24.4
Food & Staples Retailing	5,797	-0.1	-0.1	14.7	25.0
Food & Beverages	5,681	1.1	1.1	15.9	NA
Health Care Equipment	4,703	-0.6	-0.6	-6.3	21.4
Pharma, Biotech & Life Science	4,420	-0.1	-0.1	-17.9	11.1
Banks	5,429	-0.6	-0.6	6.8	11.5
Diversified Financials	4,613	0.3	0.3	-7.5	NA
Insurance	5,003	0.2	0.2	1.8	15.5
Telecommunication	4,746	0.1	0.1	-5.1	16.4
Utilities	5,010	0.1	0.1	3.1	10.7
REITs	5,744	-1.0	-1.0	14.9	22.4
Real Estate	4,601	-0.3	-0.3	-8.3	47.5

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
The Mediterranean & Gulf Insurance & Reinsurance Co.	12.89	4.9%	8.8
Malath Cooperative Insurance and Reinsurance Co.	22.91	4.4%	15.1
Alinma Tokio Marine Co.	25.02	2.8%	9.3
Al-Baha Investment & Development Co.	28.53	2.8%	74.1
Saudi Paper Manufacturing Co.	8.30	2.7%	39.5

Source: Tadawul

Upcoming General Assembly Meetings

Company	Proposed Date
Alujain Corp.	10-Sep-17
Malath Cooperative Insurance and Reinsurance Co.	11-Sep-17
Middle East Healthcare Co.	13-Sep-17
Emaar The Economic City	25-Sep-17
CHUBB Arabia Cooperative Insurance Co.	19-Oct-17

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 28, 2017
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI ended 0.3% lower to close at 7,225 on Sunday. The NOMU closed 0.7% higher to close at 3,541. TASI traded value totaled SAR 1.9bn and averaged SAR 2.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 39.2% of the daily traded value.
- Banks and Materials ended 0.6% and 0.3% lower respectively. Telecom ended 0.1% higher. Food & Beverages (up 1.1%) was the best performer. Among stocks, The Mediterranean & Gulf Insurance & Reinsurance Co. (8030/MEDGULF AB), Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB), and Alinma Tokio Marine Co. (8312/ALINMATO AB) led gainers.
- According to data released by the Saudi Arabian Monetary Authority, point-of-sale (POS) transactions grew 13.0% Y/Y to SAR 15.3bn (USD 4.1bn) in July from SAR 13.6bn (USD 3.6bn). Around 54mn transactions were processed through nearly 304,000 POS in shopping malls, mega retail stores, and pharmacies. (Source: Argam)
- According to data released by the Saudi Arabian Monetary Authority, general reserves fell by SAR 9.5bn (USD 2.5bn) to SAR 617bn (USD 165bn) in July compared with that in June. (Source: Argam)
- The Minister of Energy, Industry, and Mineral Resources revealed the Royal Commission for Jubail and Yanbu, Saudi Arabian Oil Company, and a Chinese company would set up a joint investment firm targeting the Jizan region. (Source: Trade Arabia)
- Jarir Marketing Co. (4190/JARIR AB) opened a new showroom in Riyadh to be owned by Jarir Bookstore, at a cost of SAR 90mn (USD 24mn), as per the company's statement to Tadawul. This is the 40th showroom of Jarir in the country. (Source: Mubasher)
- The National Shipping Co of Saudi Arabia's (4030/NSCSA AB) subsidiary, Bahri Dry Bulk, signed contracts worth USD 120mn (SAR 450mn) with Hyundai Heavy Industries (009540 KS) to build four bulk carriers to expand its own fleet to meet the increasing demands of local and international markets. (Source: Mubasher)
- The BoD of Saudi Arabia Fertilizers Co. (2020/SAFCO AB) recommended cash dividend of SAR 0.75 per share for 1H17. This implies a full-year yield of 2.4% for 2017. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Filing & Packing Materials Manufacturing Co.	34.01	-2.6%	10.9
Saudi Cable Co.	43.95	-2.2%	7.5
Tourism Enterprise Co.	29.86	-2.2%	6.9
United Electronics Co.	45.11	-2.1%	9.0
AlJazira Mawten REIT Fund	21.97	-1.9%	84.1

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	16.77	-0.8%	261.5
Saudi Basic Industries Corp.	98.53	-0.2%	233.1
Al Rajhi Bank	66.07	-0.4%	93.2
AL Maather REIT Fund	12.35	-1.2%	87.5
AlJazira Mawten REIT Fund	21.97	-1.9%	84.1

Source: Tadawul

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

السعودية الفرنسية كابيتال
Saudi Fransi Capital
تميز في الخدمة، تفوق في الأداء



AUGUST 28, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,603	-0.6	-0.6	2.0	23.9
Abu Dhabi (ADX)	4,480	-0.3	-0.3	-1.5	16.5
Kuwait (KSE)	6,914	0.4	0.4	20.3	18.3
Qatar (QE)	8,934	-0.2	-0.2	-14.4	15.4
Oman (MSM)	4,963	0.3	0.3	-14.2	11.5
Bahrain (BSE)	1,302	0.0	0.0	6.7	7.6
DJMENA Index	527	0.0	0.5	1.5	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,443	0.2	0.7	9.1	20.9
US (NASDAQ 100)	6,266	-0.1	0.8	16.4	23.9
UK (FTSE 100)	7,401	-0.1	1.1	3.6	25.1
Germany (DAX)	12,168	-0.1	0.0	6.0	17.0
France (CAC 40)	5,104	-0.2	-0.2	5.0	18.2
Russia (MICEX)	1,979	0.3	2.5	-11.4	7.4
Japan (Nikkei)	19,453	0.5	-0.1	1.6	17.6
Hong Kong (HSI)	27,848	1.2	3.0	26.6	14.1
South Korea (KOSPI)	2,379	0.1	0.9	17.4	11.4
China (SHCOMP)	3,332	1.8	1.9	7.3	17.7
India (NIFTY)	9,857	0.0	0.2	20.4	23.0
Brazil (IBOV)	71,074	-0.1	3.4	18.0	21.8
Turkey (BIST 100)	1,09,755	0.6	2.4	40.5	10.7
Egypt (EGX30)	12,926	0.0	-1.5	4.7	10.0
MSCI Emerging Markets	1,085	0.3	2.4	25.9	16.0
MSCI World	1,945	0.3	0.7	11.0	20.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	52.4	0.7	-0.6	-7.8	5.0
Natural Gas (\$/mmbtu)	2.9	-1.9	0.0	-18.6	-4.5
Gold (\$/oz)	1,291	0.4	0.6	12.1	-2.3
Silver (\$/oz)	17.1	0.5	0.6	7.2	-8.5
Platinum (\$/oz)	976	-0.4	-0.3	8.0	-9.0
Copper (\$/t)	6,649	-0.2	3.0	20.4	44.4
Zinc (\$/t)	3,055	-1.8	-2.0	19.5	31.7
Lead (\$/mt)	2,342	0.5	-2.0	18.0	24.7
Wheat (\$/bu)	435	0.2	-1.6	-6.4	-11.6
Corn (\$/bu)	354	-0.8	-3.3	-7.0	-3.6
Sugar (\$/lb)	14.0	0.1	4.6	-24.8	-28.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.32	0.00	0.32	0.00
Saudi Arabia	1.80	0.00	-0.24	0.48
UAE	1.54	0.00	0.06	0.22
Kuwait	1.75	0.00	0.31	0.43
Qatar	2.43	0.03	0.65	1.11
Bahrain	2.45	0.00	0.35	1.13

Source: Reuters

NOTES: (1) Prices updated as of August 28, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up by 0.9% while Japan is down by 0.1%. South Korea is down by 0.4% while Hong Kong is up by 0.6%. India is trading 0.5% higher in morning trade.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi ended 0.6% and 0.3% lower respectively. Kuwait gained 0.4% while Qatar declined by 0.2%. Oman closed 0.3% higher while Bahrain closed flat.
- According to the UAE's Ministry of Finance, the President of the UAE introduced the Federal Decree-Law for value-added tax, which would be implemented in January 2018. (Source: Zawya)
- News agency WAM reported the Central Bank of the UAE withdrew AED 8.2bn (USD 2.2bn) out of excess liquidity in the market in July after pumping AED 11.3bn (USD 3.1bn) in June, to direct the country's credit policy and regulate and oversee the monetary and banking policy. (Source: Mubasher)
- The number of merger and acquisition (M&A) deals in the Middle East and North Africa region declined 23% Y/Y to 192 in the first half of 2017 from 250. Also, the deal value declined 17% Y/Y to USD 31.9bn (AED 117bn) in the first half of 2017 from USD 38.9bn (AED 143bn). (Source: Trade Arabia)
- According to a statement given to Gulf News by Costa Rica's first Ambassador to the UAE, the country plans to use the UAE as a hub to look for investment opportunities in the region. (Source: Gulf Base)
- A contract for 554 environment-friendly hybrid vehicles was endorsed by Dubai's Roads and Transport Authority (RTA). Currently, the fleet of the Dubai Taxi Corporation (DTC) constitutes about 11% such vehicles fitted with a combination of fuel engine and electric motors. (Source: Trade Arabia)
- The CEO of Kuwait National Petroleum Company announced it would invest around KWD 3.5bn (USD 11.5bn) in the next five years. He added the plan involves several projects between 2018 and 2023. Also, he expects the first tranche of finances at USD 6.2bn (KWD 1.9bn) to be received by the end of September. (Source: Mubasher)
- Dubai Investment's (DIC UH) subsidiary, Emirates Glass, received contracts worth AED 100mn (USD 27.2mn) to provide glass for several entities in Kuwait, Saudi Arabia, the UAE, and some Asian countries. (Source: Mubasher)
- Al Bayan newspaper reported Emaar Properties (EMAAR UH) launched the 17 Aykon B tower in Creek Dubai. The construction is expected to commence in the second half of 2018. (Source: Mubasher)
- Viva Bahrain, the country's telecom operator, signed a strategic business relationship with Bahrain's premier private city club, Capital Club, as its exclusive telecom partner, offering members the latest connectivity solutions. (Source: Gulf Base)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 25 (prior: -3.3mn barrels) will be announced on August 30. (Source: Econoday)
- Change in US Real GDP for 2Q17 (prior: 2.6% Q/Q; consensus: 2.8% Q/Q) will be announced on August 30. (Source: Econoday)
- US jobless claims for the week ended August 26 (prior: 234K; consensus: 237K) will be announced on August 31. (Source: Econoday)

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.

DAILY MARKETS OVERVIEW

28 AUGUST 2017

السعودي الفرنسي كابيتال
Saudi Fransi Capital
تميّز في الخدمة، تفوق في الأداء



Contacts

RESEARCH & ADVISORY DEPARTMENT

Research&Advisory@FransiCapital.com.sa

SAUDI FRANSI CAPITAL

Call Centre

800-125-9999

Website

www.sfc.sa

SAUDI FRANSI CAPITAL (CLOSED JOINT STOCK COMPANY OWNED BY BANQUE SAUDI FRANSI)

C.R. 1010231217 - Paid Up Capital 500,000,000 S.R. - Capital Market Authority 11153-37

Head Office: 8092 King Fahd Road - Riyadh 12313-3735 - Kingdom of Saudi Arabia

Mailing Address: P.O. Box 23454 - Riyadh 11426

Tel: +966 11 282 6666 - Fax: +966 11 282 6667

800 124 3232 | www.sfc.sa C.R. 1010231217, PO Box 23454, Riyadh 11426,

Saudi Arabia, Head Office Riyadh

PUBLIC Disclaimer:

This report has been prepared solely for information purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular investment or trading strategy. The data in the report is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty can be given with respect to the accuracy or completeness of the information.